



## FOUNDATION FEE SCHEDULE

The Athens Area Community Foundation assesses an annual fee for the administration and management of the charitable assets in the various Funds established at the Foundation. Foundation fees provide for the operation of the Foundation, including the work of engaging philanthropists in local grantmaking; building local knowledge and expertise on community needs and opportunities; strengthening nonprofits through grants and guidance; participating in collaborative efforts to address community problems; and practicing organizational excellence in asset stewardship, grant review and processing, fund valuation, statement and activity reports, check preparation, mailing, data processing, management, bookkeeping and auditing. Fees vary by the size of each Fund, though there is a minimum fee of \$500. Fees are calculated on the average Fund balance and applied each quarter.

### ❖ Donor Advised Funds

- 1.5% - Funds up to \$1.5 million (fee no less than \$500)
- 1.25% - Funds from \$1.5 million to \$2 million
- 1% - Funds from \$2 million to \$3 million
- .90% - Funds above \$3 million

### ❖ Designated Nonprofit/Agency Funds – Endowed

- 1% - Funds up to \$1 million (fee no less than \$500)
- .90% - Funds above \$1 million

### ❖ Designated Nonprofit/Agency Funds – Non-Endowed

- 1.5% - Any size Fund (fee no less than \$500)

### ❖ Charitable Remainder Trust, Gift Annuities, Charitable Lead Trust, etc.

- .90% - Balances up to \$500,000 (fee no less than \$500)
- .80% - Balances from \$500,000 to \$1 million
- .50% - Balances \$1 million to \$3 million
- .40% - Balances \$3 million up

Plus out of pocket costs including annual tax preparation.

### ❖ Pass through gifts

- 3% - Any size gift (fee no less than \$500)

For funds that include assets other than cash, equities, bonds, or mutual funds, the normal Foundation fee is charged plus actual out of pocket costs unique to the management of the asset. Foundation Fees are not assessed on unfunded Agreements. Fees, commissions, and transaction expenses charged by Professional Investment Managers and Mutual Funds are netted from the fund and are considered in calculating total return for performance comparisons. All benchmarks for comparison are also net of investment management fees and expenses. The Foundation's Investment Policy directs that the Finance Committee monitor performance of its investments on a quarterly basis. Investment advisors who assist with the creation of a fund at the Foundation that use a Mutual Fund as the investment vehicle may receive a fee from the Mutual Fund Company. This is not an additional fee. It is a part of the normal fees charged by the Mutual Fund. The Finance Committee and Board of Directors of the Foundation negotiate investment management fees and seek to keep those fees below the average for the type of investment chosen.